

# Schroders Schroder International Selection Fund Sustainable Multi-Asset Income

A Accumulation EUR | Data as at 31.01.2025

## Important Information

The fund invests in a diversified range of assets and markets worldwide which meet the investment manager's sustainability criteria.

- The fund is exposed to general investment risk. Investors may be subject to loss and there is no guarantee of the repayment of principal.
- The fund invests in debt securities which may be subject to interest rate and valuation risk, risk relating to below investment grade and unrated debt securities, etc.
- The fund's investments in equity securities may be subject to equity investment risk.
- Investment in sovereign debt obligations may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
- The fund may be subject to risk relating to sustainable investment approach, including concentration and exclusion risks, risk relating to subjective judgement in investment selection, etc.
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the fund may suffer significant losses.
- For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions may be paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

## Investment Objectives

The fund aims to provide income and capital growth by investing in a diversified range of assets and markets worldwide which meet the investment manager's sustainability criteria.

## Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
<b>Fund</b>	2.0	3.6	5.1	2.0	8.5	4.7	7.3	7.1
<b>Comparator</b>	1.5	2.3	3.9	1.5	9.6	7.2	16.0	15.7

Annual Performance (%)	2020	2021	2022	2023	2024
<b>Fund</b>	0.2	4.7	-13.8	8.6	6.9
<b>Comparator</b>	-	5.0	-15.6	11.7	8.4

## Performance over 10 years (%)



● Schroder International Selection Fund Sustainable Multi-Asset Income A Accumulation EUR  
 ● 30% MSCI AC World index (hedged to EUR), 40% Barclays Global Aggregate Corporate Bond index (hedged to EUR) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (hedged to EUR)

Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Sustainable Multi-Asset Income A Accumulation EUR Units, EUR. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (21.01.2020). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

## Fund literature



Download the offering documents and investor notice here

## Ratings and accreditation

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA



Please refer to the Source and ratings information section for details on the icons shown above.

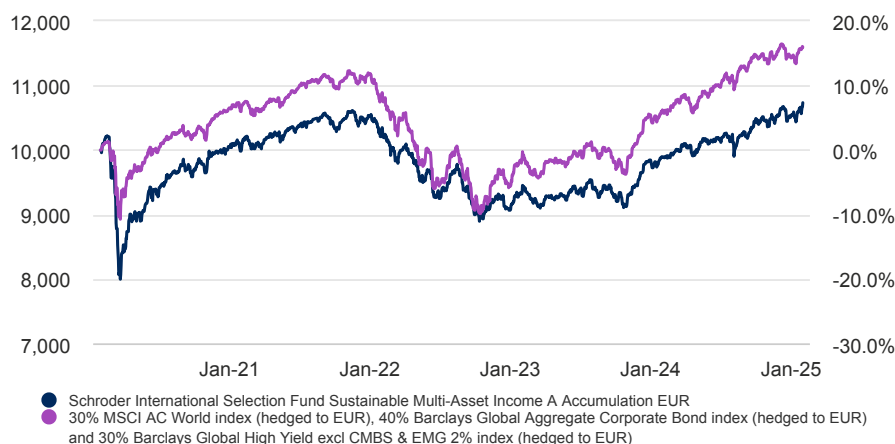
## Fund facts

<b>Fund manager</b>	Dominique Braeuningner Jingjing Cui Remi Olu-Pitan
<b>Fund launch date</b>	21.01.2020
<b>Fund base currency</b>	EUR
<b>Fund size (Million)</b>	EUR 89.80
<b>Comparator</b>	30% MSCI AC World index (hedged to EUR), 40% Barclays Global Aggregate Corporate Bond index (hedged to EUR) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (hedged to EUR)
<b>Unit NAV</b>	EUR 107.0846
<b>Hi/Lo (past 12 mths)</b>	EUR 107.0846 / EUR 98.4966
<b>Annualized Return (3Y)</b>	1.53%

# Schroders Schroder International Selection Fund Sustainable Multi-Asset Income

A Accumulation EUR | Data as at 31.01.2025

## Return of EUR 10,000



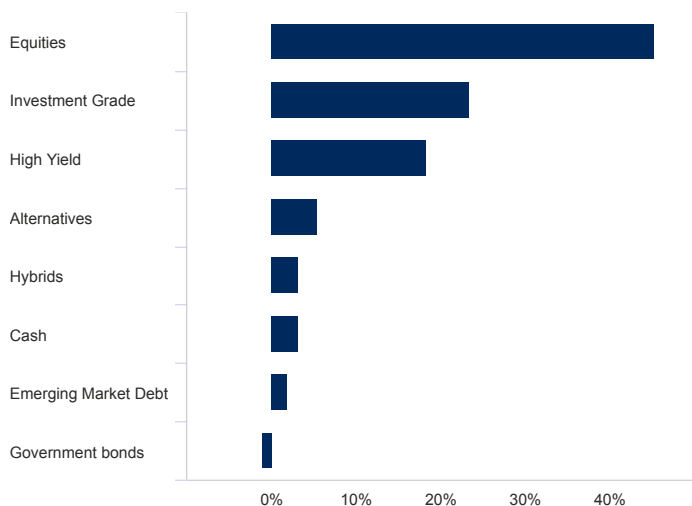
**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

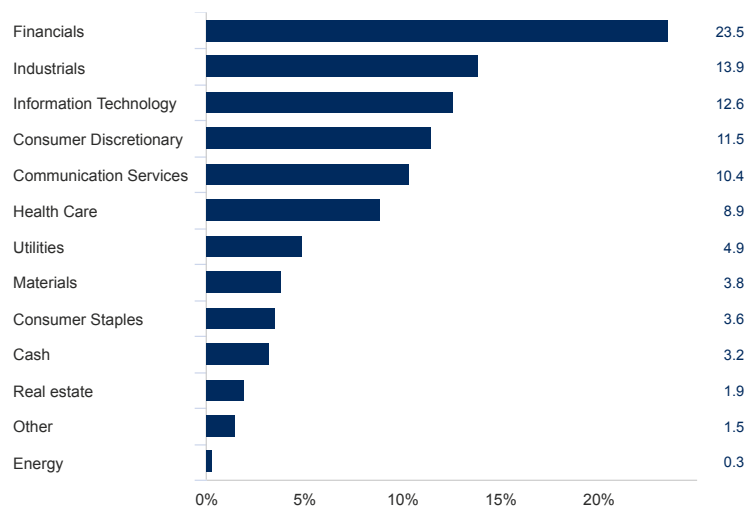
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Asset allocation

### Asset class (%)



### Sector (%)



## Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.250%
Redemption fee	0.00%

## Codes

ISIN	LU2097343110
Bloomberg	SCSMAEA LX

## Risk statistics & financial ratios

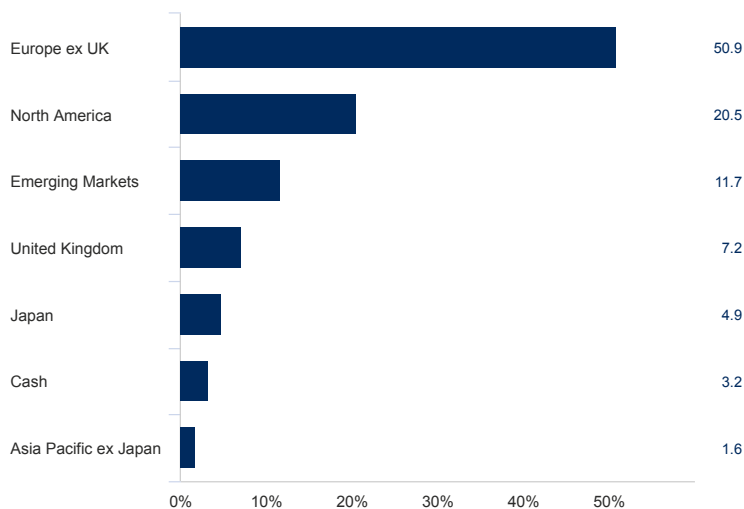
	Fund	Comparator
Annual volatility (%) (3y)	7.1	9.5
Beta (3y)	0.7	-
Sharpe ratio (3y)	-0.1	0.0

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

# Schroders Schroder International Selection Fund Sustainable Multi-Asset Income

A Accumulation EUR | Data as at 31.01.2025

## Region (%)



● Fund

## Top 10 holdings (%)

Holding name	%
SDR GAIA CAT BOND I ACC USD IBH	2.9
AMUNDI PHYSICAL GOLD ETC LTD ETF-C	2.5
ALPHABET INC CLASS A A	1.5
MICROSOFT CORP	1.2
APPLE INC	1.2
AMAZON COM INC	1.1
NVIDIA CORP	1.1
META PLATFORMS INC CLASS A A	1.0
BNP PARIBAS SA 2.75 25-JUL-2028 Reg-S (SENIOR NON-PREFERRED)	1.0
BPCE SA 0.25 14-JAN-2031 Reg-S (SENIOR PREFERRED)	0.9

Source: Schroders.

Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Percentages of allocation may not sum up to 100% due to rounding issue.

## Share class available

	A Accumulation EUR	A Distribution EUR	A Distribution AUD Hedged	A Distribution GBP Hedged	A Distribution HKD Hedged
<b>Distribution Policy</b>	No Distribution	Monthly Fixed	Monthly Fixed	Monthly Fixed	Monthly Fixed
<b>ISIN</b>	LU2097343110	LU2097343540	LU2191331896	LU2275662307	LU2191332357
<b>Bloomberg</b>	SCSMAEA LX	SCSMIAE LX	SCSMIAA LX	SCSMIAG LX	SCSMIAH LX

	A Accumulation USD Hedged	A Distribution USD Hedged
<b>Distribution Policy</b>	No Distribution	Monthly Fixed
<b>ISIN</b>	LU2097344357	LU2097344431
<b>Bloomberg</b>	SCSMIAU LX	SCSMAUI LX

## Benchmark and corporate action information

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Effective 08.05.2024, the investment objective has been changed from "The fund aims to provide an income of 3-5% per year by investing in a diversified range of assets and markets worldwide which meet the investment manager's sustainability criteria. The income target is not guaranteed and could change depending on market conditions." to "The fund aims to provide income and capital growth by investing in a diversified range of assets and markets worldwide which meet the investment manager's sustainability criteria.". Effective 08.05.2024, the Fund's income target of 3 - 5% per annum will be removed and the Fund's performance will no longer be assessed against such income target. The existing comparator benchmark, i.e. 30% MSCI AC World index (hedged to EUR), 40% Barclays Global Aggregate Corporate Bond index (hedged to EUR) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (hedged to EUR), which is used for volatility and sustainability purposes will also be used as a performance comparator. On 01.05.2021 the 30% MSCI AC World Hedged to EUR, 40% Barclays Global Aggregate Coporate Bond Index Hedged to EUR, 30% Barclays Global High Yield excl CMBS & EMD 2% Hedged to EUR replaced the 30% MSCI AC World Hedged to EUR, 70% Barclays Global Aggregate Bond Index Hedged to EUR.

### Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund is not managed with reference to a benchmark. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

### Source and ratings information

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**MSCI ESG Research rating:** Produced by MSCI ESG Research as of the “reporting date”. MSCI ESG Research LLC’s (“MSCI ESG”) Fund Metrics and Ratings (the “Information”) provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class mutual funds and ETFs globally. MSCI ESG is a registered investment adviser under the U.S. Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the U.S. Securities and Exchange Commission or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information should not be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided “as is” and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. No responsibility can be accepted for errors of fact or opinion whether on MSCI or Schroders’ part. Reliance should not be placed on the views and information in the document when taking individual investment and/or strategic decisions. Schroders has expressed its own views in this document and these may change. Please note that onward use of the data contained within this document is subject to applicable MSCI licensing requirements. Please note that if you wish to disclose this data for your own purposes, you will need to agree an appropriate licence with MSCI.

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### Important information

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The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the “SFDR”). For information on sustainability-related aspects of this fund please go to [www.Schroders.com](http://www.Schroders.com)

### Product Highlight

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- The fund's investments in equity securities may be subject to equity investment risk.
- Investment in sovereign debt obligations may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
- The fund may be subject to risk relating to sustainable investment approach, including concentration and exclusion risks, risk relating to subjective judgement in investment selection, etc.
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher credit risk and counterparty risk, liquidity risk and valuation risk. In adverse situations, the fund may suffer significant losses.
- For distribution share classes/units, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distributions may be paid out of the capital of the fund at the Manager's discretion. This amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share or decrease in the value of units of the relevant Distribution Units.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

#### Investment Objective and Strategy

The fund aims to provide income and capital growth by investing in a diversified range of assets and markets worldwide which meet the investment manager's sustainability criteria.

The fund is actively managed and invests directly or indirectly through derivatives in equity and equity-related securities, fixed income securities and alternative asset classes which meet the investment manager's sustainability criteria. The exposure to alternative asset classes is taken through eligible assets such as real estate, infrastructure, private equity and alternative investment funds.

### 重要事項

基金投資於符合投資經理可持續標準的一系列多元化的環球資產和市場。

- 基金須承受一般投資風險。投資者可能須承擔虧損，概不保證可取回本金。
- 基金投資於債務證券或承受利率和估值風險、及低於投資級別和未獲評級的債務證券風險等等。
- 基金投資股票證券涉及股票投資風險。
- 基金投資於主權債務可能承受政治、社會及經濟風險。當政府機構對其主權債務違約，基金可能在該等事件中蒙受重大損失。
- 基金可涉及有關可持續投資方針的風險，包括集中及排除風險，風險有關投資挑選的主觀判斷等等。
- 基金可投資於衍生工具以達致投資目標。運用衍生工具可涉及較高的信貸風險和對手方風險、流動性風險及估值風險。在不利的情况下，基金可能會因為使用衍生工具作對沖之用而承受重大虧損。
- 就收息股份類別/收息單位而言，派息率並不保證。派息率並非基金回報之準則。經理人可酌情決定從基金資本中支付派息。即相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能即時導致每股資產淨值或收息單位價值下跌。閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

### 投資目標

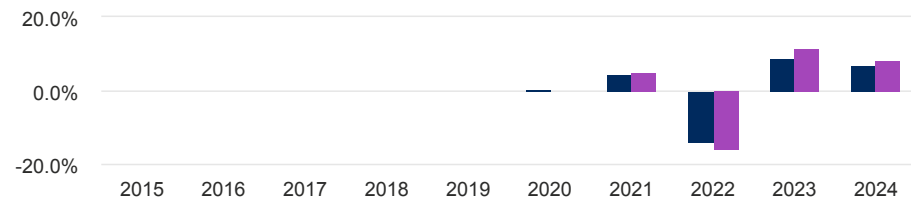
基金旨在通過投資於符合投資經理可持續標準的一系列多元化的環球資產和市場，以提供收益及資本增值。

### 股份類別表現 ( 累計 )

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	自設立日起
基金	2.0	3.6	5.1	2.0	8.5	4.7	7.3	7.1
比較基準	1.5	2.3	3.9	1.5	9.6	7.2	16.0	15.7

年度表現 (%)	2020	2021	2022	2023	2024
基金	0.2	4.7	-13.8	8.6	6.9
比較基準	-	5.0	-15.6	11.7	8.4

### 10年表現(%)



● 施羅德環球基金系列可持續發展股債收息 歐元A類別累積單位  
 ● 30% MSCI AC World index (hedged to EUR), 40% Barclays Global Aggregate Corporate Bond index (hedged to EUR) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (hedged to EUR)

資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列可持續發展股債收息 歐元A類別累積單位、歐元。本基金表現與基準表現可能存在部分差異，這是由於基準表現不考慮非交易日。港元/美金投資者在面對以港元/美金以外的貨幣計算的基金時，面臨著匯率波動。

本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情（包括風險因素）請參閱有關銷售文件。本文件由施羅德投資管理（香港）有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算（即：21.01.2020）。目標和比較基準的名稱可能以縮寫的格式展示，有關完整的基準名稱，請參閱基準和公司行為信息部分。

### 基金文件



於此下載銷售文件和投資者公告

### 評級和認證

MSCI ESG RATINGS



CCC B BB BBB A AA AAA



請參考資料來源與評級說明，以獲取有關圖標的詳細信息。

### 基金資料

#### 基金經理

Dominique Braeuninger  
Jingjing Cui  
Remi Olu-Pitan

#### 基金推出日期

21.01.2020

#### 基金基本貨幣

歐元

#### 資產值 (百萬元)

歐元 89.80

#### 比較基準

30% MSCI AC World index (hedged to EUR), 40% Barclays Global Aggregate Corporate Bond index (hedged to EUR) and 30% Barclays Global High Yield excl CMBS & EMG 2% index (hedged to EUR)

#### 單位資產淨值

歐元 107.0846

#### 最高 / 最低 (過去十二個月)

歐元 107.0846 / 歐元 98.4966

#### 年度回報率 (3年)

1.53%

### 費用和開支

#### 首次認購費上限

5.00%

#### 管理年費

1.250%

#### 贖回費

0.00%

### 代碼

#### ISIN

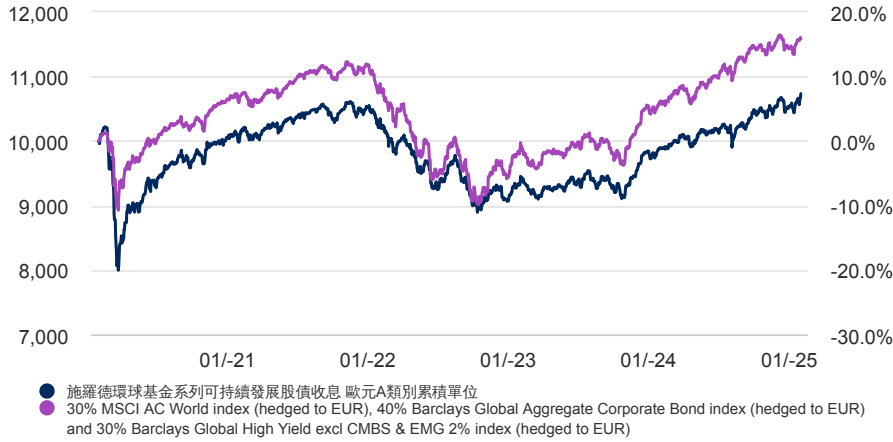
LU2097343110

#### 彭博代碼

SCSMAEA LX

歐元A類別累積單位 | 數據截至 31.01.2025

### 歐元 10,000 回報



### 風險統計數據及財務比率

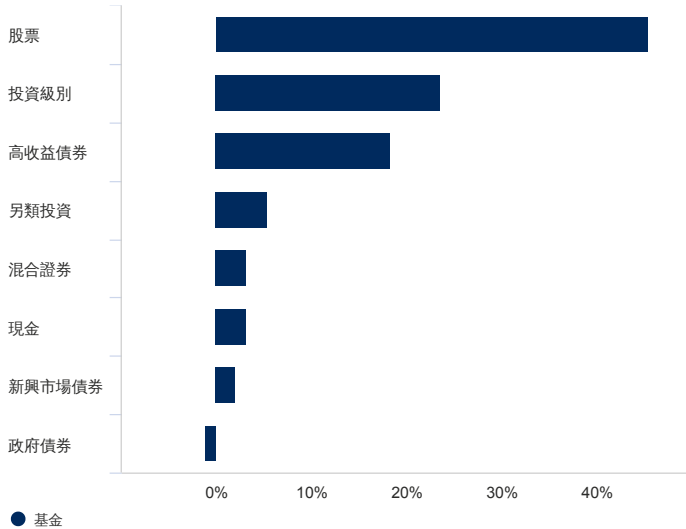
	基金	比較基準
年均相對波幅 (%) (3年)	7.1	9.5
貝他 (3年)	0.7	-
夏普比率 (3年)	-0.1	0.0

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

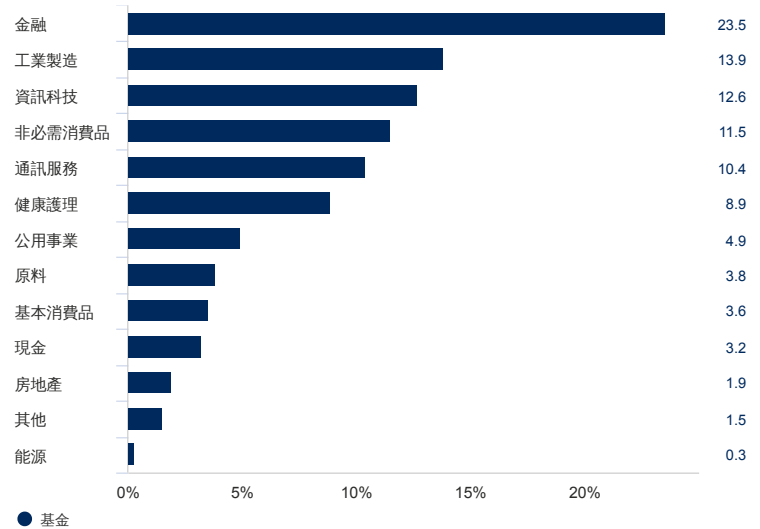
過往表現未必可作日後業績的準則，並不一定會再次重現。  
 投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。表現數據中未基金單位或股份（如適用）發行和贖回時收取的佣金和費用。  
 本圖表僅供參考之用，並未反映任何投資的實際回報率。  
 回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

### 資產分佈

#### 資產類別 (%)



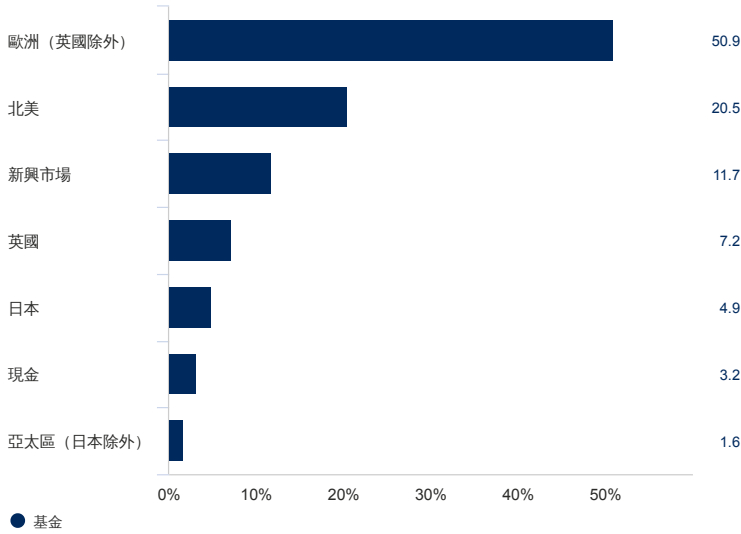
#### 行業資產分佈 (%)





歐元A類別累積單位 | 數據截至 31.01.2025

### 地區 (%)



### 10大主要投資 (%)

投資名稱	%
SDR GAIA CAT BOND I ACC USD IBH	2.9
AMUNDI PHYSICAL GOLD ETC LTD ETF-C	2.5
ALPHABET INC CLASS A A	1.5
MICROSOFT CORP	1.2
APPLE INC	1.2
AMAZON COM INC	1.1
NVIDIA CORP	1.1
META PLATFORMS INC CLASS A A	1.0
BNP PARIBAS SA 2.75 25-JUL-2028 Reg-S (SENIOR NON-PREFERRED)	1.0
BPCE SA 0.25 14-JAN-2031 Reg-S (SENIOR PREFERRED)	0.9

資料來源: 施羅德投資。 衍生工具在適用的情形下是依照標的資產之名目基礎表示。由於對各類型衍生工具的處理不同, 各圖表之間對流動資產的分配可能有所差異。由於四捨五入的關係, 分配相加的百分比可能不等於100%。

### 可認購股份類別

	歐元A類別累積單位	歐元A類別收息單位	(澳元對沖) A類別收息單位	(英鎊對沖) A類別收息單位	(港元對沖) A類別收息單位
派息政策	無派息	每月固定	每月固定	每月固定	每月固定
ISIN	LU2097343110	LU2097343540	LU2191331896	LU2275662307	LU2191332357
彭博代碼	SCSMAEA LX	SCSMIAE LX	SCSMIAA LX	SCSMIAG LX	SCSMIAH LX

	(美元對沖) A類別累積單位	(美元對沖) A類別收息單位
派息政策	無派息	每月固定
ISIN	LU2097344357	LU2097344431
彭博代碼	SCSMIAU LX	SCSMAUI LX

### 基準和公司行動信息

基金具有環境及/或社會特色 (如 SFDR 第 8 條所定義)。 本基金投資目標已於08.05.2024由“基金旨在通過投資於符合投資經理可持續標準的一系列多元化的環球資產和市場, 以提供每年3-5%收益, 該收益目標不獲保證及將視乎市況變更。”更改為“基金旨在通過投資於符合投資經理可持續標準的一系列多元化的環球資產和市場, 以提供收益及資本增值。”。於08.05.2024, 本基金每年3 - 5%的收入目標將予移除, 因此, 本基金的表現將不再按照該收益目標評估。於08.05.2024, 用作波動性和可持續目的之現有比較基準 (即30% MSCI AC World index (hedged to EUR), 40% Barclays Global Aggregate Corporate Bond index (hedged to EUR) 及 30% Barclays Global High Yield excl CMBS & EMG 2% index (hedged to EUR)) 亦將用作比較表現用途。由2021年5月1日起, 30% MSCI AC World Hedged to EUR, 40% Barclays Global Aggregate Coporate Bond Index Hedged to EUR, 30% Barclays Global High Yield excl CMBS & EMD 2% Hedged to EUR取代了30% MSCI AC World Hedged to EUR, 70% Barclays Global Aggregate Bond Index Hedged to EUR。

#### 基準: (如適用)

由於計算基金表現的估值點與基準不同, 基金與基準的業績表現可能存在差異。本基金不參照基準進行管理。選擇比較基準的原因是投資經理基於基金投資目標和政策的考慮, 認為比較基準是適合用於評估基金表現。

### 資料來源與評級說明

**MSCI ESG Research 評級:** 由 MSCI ESG Research 截至“報告日”出具。MSCI ESG Research LLC (“MSCI ESG”) 的基金指標和評級 (“信息”) 為全球超過 31,000 個多資產類別共同基金和交易所買賣基金中的相關證券提供環境、社會和治理數據。MSCI ESG 是根據 1940 年美國投資顧問法註冊的投資顧問。MSCI ESG 材料尚未提交給美國證券交易委員會或任何其他監管機構, 也未獲得其批准。任何信息均不構成任何證券、金融工具或產品或交易策略的買賣要約、促銷或推薦, 也不應被視為任何未來表現、分析、展望或預測的指示或保證。該信息不應用於決定購買或出售哪些證券或何時購買或出售它們。信息按“原樣”提供, 信息用戶需承擔使用或允許使用該信息可能引致的全部風險。

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# Schroders

## 施羅德環球基金系列可持續發展股債收息

歐元A類別累積單位 | 數據截至 31.01.2025

### 重要事項

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基金具有Regulation (EU) 2019/2088 Article 8 關於金融服務業中與可持續性相關的披露（簡稱「SFDR」）所指的環境及 / 或社會特色。有關本基金的可持續性相關資訊，請前往 [www.schroders.com](http://www.schroders.com)。

### 產品特點

#### 重要事項

基金投資於符合投資經理可持續標準的一系列多元化的環球資產和市場。

- 基金須承受一般投資風險。投資者可能須承擔虧損，概不保證可取回本金。
- 基金投資於債務證券或承受利率和估值風險、及低於投資級別和未獲評級的債務證券風險等等。
- 基金投資股票證券涉及股票投資風險。
- 基金投資於主權債務可能承受政治、社會及經濟風險。當政府機構對其主權債務違約，基金可能在該等事件中蒙受重大損失。
- 基金可涉及有關可持續投資方針的風險，包括集中及排除風險，風險有關投資挑選的主觀判斷等等。
- 基金可投資於衍生工具以達致投資目標。運用衍生工具可涉及較高的信貸風險和對手方風險、流動性風險及估值風險。在不利的情况下，基金可能會因為使用衍生工具作對沖之用而承受重大虧損。
- 就收息股份類別/收息單位而言，派息率並不保證。派息率並非基金回報之準則。經理人可酌情決定從基金資本中支付派息。即相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能即時導致每股資產淨值或收息單位價值下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

#### 投資目標及策略

基金旨在通過投資於符合投資經理可持續標準的一系列多元化的環球資產和市場，以提供收益及資本增值。

基金被積極管理及直接或間接通過衍生工具投資於符合投資經理的可持續標準的股本和股本相關證券、定息證券及另類資產類別。對另類資產類別的投資參與透過諸如房地產、基建、私募股權及另類投資基金等合資格資產作出。