



Hang Seng Investment Index Funds Series IV

Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF (Unlisted Class)

February 2025

IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF (the "Fund") offers both listed class of Units ("Listed Class Units") and unlisted classes of Units ("Unlisted Class Units"). Switching between Unlisted Class Units and Listed Class Units is not available.

(Capitalised terms used herein but not otherwise defined will have the same meanings as defined in the Hong Kong Offering Document of the Hang Seng Investment Index Funds Series IV (the "Series") and the relevant Appendix of the Fund)

Applicable to both Listed Class Units and Unlisted Class Units:

- The Fund is an index-tracking fund which aims to match as closely as practicable, before fees and expenses, the US dollar- denominated total return performance of the Bloomberg US Treasury 7-10 Year Index (the "Index").
- The Fund is subject to investment risks, concentration risk / single issuer risk, risks associated with investments in fixed income instruments, passive investment risks, tracking error risks, termination risks, reliance on the same group risk, reliance on the investment sub-manager risk, risks associated with investment in financial derivative instruments, risk of investing in other collective investment schemes.
- Investors of Listed Class Units and Unlisted Class Units are subject to different pricing and dealing arrangements and may be at an advantage or disadvantage depending on market conditions. The Net Asset Value per Unit of each of the Listed Class Units and Unlisted Class Units may be different due to different fees and cost arrangement applicable to the units.
- The Manager may at its discretion pay dividend out of capital or effectively out of the capital^a of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any such capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Unit.
 - ^aThe Manager may at its discretion pay distribution out of gross income while charging/paying all or part of the Fund's fees and expenses to/out of the capital of the Fund (resulting in an increase in distributable income for the payment of distribution by the Fund), and thereby effectively pay distributions out of the capital of the Fund.

Risks applicable to Listed Class Units only:

- The Listed Class Units of the Fund is subject to trading risks, trading differences risk, reliance on market maker risks, and currency risk.

Risks applicable to Unlisted Class Units only:

- The Unlisted Class Units of the Fund is subject to currency and exchange rate control risk and, where applicable currency hedging risk.

Investments involve risks and investors may lose substantial part of their investment in the Fund. Investors should not only base on this material alone to make investment decisions, but should read the Fund's offering documents (including the full text of the risk factors stated therein) in detail.

Investment Objective

The Fund is an index-tracking fund which aims to match as closely as practicable, before fees and expenses, the US dollar-denominated total return performance of the Bloomberg US Treasury 7-10 Year Index (the "Index").

Past performance of the Fund may be presented only when it has an investment track record of not less than 6 months.

Fund Facts

Fund Manager	Hang Seng Investment Management Limited
Sub Manager	CMS Asset Management (HK) Co., Limited
Subscription Fee	Up to 5.0%
Management Fee	0.40% p.a.
Fund Size	USD 34.36 million
Base Currency	USD

For all fees and charges, please refer to the "CHARGES AND EXPENSES" section in the Prospectus for details.

Top Holdings

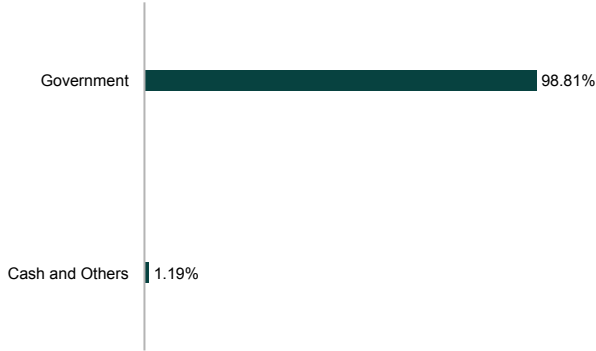
US Treasury 4.5% 15 Nov 2033	12.49%
US Treasury 3.875% 15 Aug 2034	12.40%
US Treasury 4.375% 15 May 2034	10.74%
US Treasury 3.875% 15 Aug 2033	10.41%
US Treasury 4% 15 Feb 2034	9.93%
US Treasury 4.125% 15 Nov 2032	9.58%
US Treasury 2.875% 15 May 2032	8.49%
US Treasury 3.5% 15 Feb 2033	8.05%
US Treasury 4.25% 15 Nov 2034	7.01%
US Treasury 3.375% 15 May 2033	5.07%



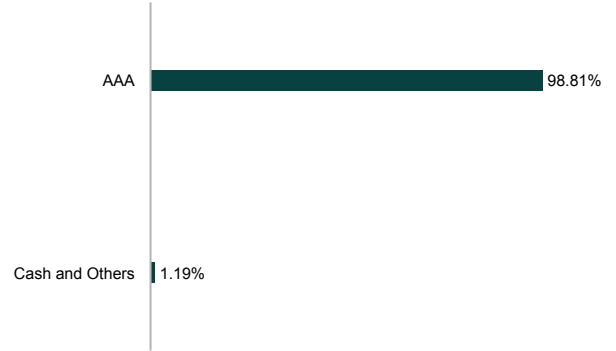
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Industrial Breakdown



Credit Rating Breakdown



Share Class Details

Share Class	Launch Date	Unit Price	52 Weeks High & Low	Dealing Frequency	ISIN	Bloomberg Code
Unlisted Class - A USD Income Unit	16 September 2024	USD 9.5996 ⁽¹⁾	N/A	One Dealing Session per Dealing Day ⁽²⁾	HK0001048278	HNGSCAU HK
Unlisted Class - A HKD Income Unit	16 September 2024	HKD 9.5788 ⁽¹⁾	N/A	One Dealing Session per Dealing Day ⁽²⁾	HK0001048286	HSCTAHI HK
Unlisted Class - A RMB Income Unit	16 September 2024	RMB 9.8650 ⁽¹⁾	N/A	One Dealing Session per Dealing Day ⁽²⁾	HK0001048294	HSCTARI HK
Unlisted Class - D HKD Accumulation Unit	19 November 2024	HKD 1.0240 ⁽¹⁾	N/A	One Dealing Session per Dealing Day ⁽²⁾	HK0001048310	HNGSCDH HK

(1) The subscription fee has not been included.

(2) Please refer to the Hong Kong Offering Document for the definition of "Dealing Day".



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Investment Objective and Strategy

The Sub-Fund is an index-tracking fund which aims to match as closely as practicable, before fees and expenses, the US dollar-denominated total return performance of the Bloomberg US Treasury 7-10 Year Index (the "Index"). The Sub-Fund will adopt a representative sampling strategy that may include the strategic selection of some (rather than all) of the securities that make up the Index and holding securities in proportions that differ from their weightings in the Index. The representative sampling strategies may also include investments in other collective investment schemes (including exchange-traded funds) and/or the use of financial derivative instruments (including US Treasury futures of varying expiration dates) to track the performance of certain securities that make up the Index. Such strategies and financial derivative instruments are chosen based on their correlation with the Index and cost efficiency in order to reflect the characteristics of the Index.

Distribution Information

	Intended Frequency	Record Date	Amount / Share
Unlisted Class - A USD Income Unit	Monthly (if any)	28 Feb 2025	USD 0.0319
Unlisted Class - A HKD Income Unit	Monthly (if any)	28 Feb 2025	HKD 0.0318
Unlisted Class - A RMB Income Unit	Monthly (if any)	28 Feb 2025	RMB 0.0326

Monthly cash dividends (if any) at the discretion of the Manager. The Manager may make declaration of dividend every month. There is no guarantee of regular distribution of dividends and, if dividend is paid, the amount being distributed. The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the Fund are charged to/paid out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividend out of capital. Payments of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or effectively out of capital may result in an immediate reduction in the Net Asset Value ("NAV") per Unit.

For full distribution history record, please refer to our website www.hangsenginvestment.com *.

Statistics Summary

Average Maturity	8.58 years
Average Credit Quality	AAA
Effective Duration	7.16 years
Average yield to maturity	4.17%

Average yield to maturity is the weighted average yield to maturity of the investment portfolio of the Fund. It is not equivalent to the actual return on unitholders' investment in the Fund, and is for your information and reference only. The Fund may not hold the relevant investment until its maturity date.

Volatility

	1Y	3Y
Standard Deviation	N/A	N/A
Sharpe Ratio	N/A	N/A

Unlisted Class - A USD Income Unit
Source: Morningstar Asia Limited

Fund Literature



Download the offering documents here

Source: Hang Seng Investment Management Limited / HSBC Institutional Trust Services (Asia) Limited/Morningstar Asia Limited. All information as at 28 Feb 2025.)

Please read the disclaimer in relation to the Index in the Fund's Offering Document. The Fund has been authorized by the Securities and Futures Commission in Hong Kong ("SFC"). (SFC authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.) Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSVM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSVM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer, solicitation or recommendation to buy or sell Units in the Fund. Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Before making any investment decisions, investors should read the Offering Document of the Fund (including the full text of the risk factors stated therein (such as the arrangement in the event that the Fund is delisted)) in detail and obtain appropriate professional advice where necessary. This factsheet has not been reviewed by the SFC.