



Franklin Templeton Investment Funds  
**Templeton BRIC Fund**

Emerging Markets  
 Equity  
 31.01.2025

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	375 million
Fund Inception Date	25.10.2005
Number of Issuers	50
Benchmark	MSCI BRIC Index-NR
Morningstar Category™*	BRIC Equity

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal office in Brazil, Russia, India and China (including Hong Kong and Taiwan) (BRIC), as well as in companies that derive the principal portion of their revenues or profits from BRIC economies, or have the principal portion of their assets there.

**Fund Management\***

Chetan Sehgal, CFA: Singapore

**Asset Allocation\***



**Offering Documents**



**Risk Considerations**

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Templeton BRIC Fund invests primarily in equity securities issued by companies of any size located in, or doing significant business in, Brazil, Russia, India or China (including Hong Kong and Taiwan).
- The Fund is subject to market risk, equity risk, emerging markets risk, foreign currency risk, liquidity risk, concentration risk, non-regulated markets risk, counterparty risk, Russian and Eastern European markets risk, securities lending risk and derivative instruments risk.
- Further, the Fund is also subject to Chinese market risk, qualified foreign investor ("QFI") risk, Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk and Chinese short swing profit rule risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

**Performance\***

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



**Performance in Share Class Currency (%)**

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	-0.34	2.19	22.99	-8.67	2.91	50.38	105.44
Benchmark in USD	-3.49	0.13	16.72	-9.81	-3.23	33.79	171.03

**Calendar Year Performance in Share Class Currency (%)**

	2024	2023	2022	2021	2020
A (acc) USD	14.66	3.55	-22.83	-5.02	10.42
Benchmark in USD	10.02	1.96	-21.12	-11.25	17.65

**Top Ten Holdings\* (% of Total)**

Issuer Name	% of Total
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.45
ICICI BANK LTD	7.44
ALIBABA GROUP HOLDING LTD	6.68
TENCENT HOLDINGS LTD	6.57
HDFC BANK LTD	4.63
PROSUS NV	4.06
BYD CO LTD	3.59
PETROLEO BRASILEIRO SA	3.32
HAIER SMART HOME CO LTD	2.98
MEDIATEK INC	2.93

**Fund Measures**

Price to Earnings (12-mo Trailing)	14.34x
Price to Book	2.03x
Price to Cash Flow	6.49x
Dividend Yield*	2.65%
Standard Deviation (5 Yrs)	21.29%

## Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.12.2024	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	25.10.2005	USD 20.54	2.46	5.00	2.10	N/A	N/A	N/A	LU0229945570
A (acc) EUR	25.10.2005	EUR 23.95	2.46	5.00	2.10	N/A	N/A	N/A	LU0229946628
A (acc) HKD	30.09.2010	HKD 11.26	2.46	5.00	2.10	N/A	N/A	N/A	LU0543330566

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund\*

■ Templeton BRIC Fund ■ MSCI BRIC Index-NR

Geographic	% of Total	Sector	% of Total
China	41.78 / 54.58	Financials	23.80 / 23.35
India	19.58 / 36.52	Information Technology	20.69 / 8.77
Taiwan	14.56 / 0.00	Consumer Discretionary	20.11 / 21.55
Brazil	11.21 / 8.91	Communication Services	10.54 / 13.26
United States	5.02 / 0.00	Industrials	7.67 / 6.62
Hong Kong	2.90 / 0.00	Consumer Staples	3.36 / 5.17
Cash & Cash Equivalents	4.95 / 0.00	Energy	3.32 / 6.47
		Materials	2.73 / 5.53
		Health Care	2.29 / 4.19
		Others	0.53 / 5.10
		Cash & Cash Equivalents	4.95 / 0.00

## Market Capitalisation Breakdown in USD

Market Capitalisation	% of Equity
<2.0 Billion	3.56
2.0-5.0 Billion	4.84
5.0-10.0 Billion	5.72
10.0-25.0 Billion	16.56
25.0-50.0 Billion	8.46
>50.0 Billion	60.88

## Investment Objective and Strategy

The Fund aims to increase the value of its investments over the medium to long term.

The Fund invests primarily in:

- equity securities issued by companies of any size located in, or doing significant business in, Brazil, Russia, India or China (including Hong Kong and Taiwan) (BRIC)

The Fund can invest on an ancillary basis in:

- equity or debt securities issued by companies of any size located in any country, including any other emerging markets

- money market instruments

- China A-Shares (through Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect, qualified foreign investor (QFI) portfolios, UCIs and any permissible means available to the Fund under prevailing laws and regulations) and China B-Shares (limited to 20% of the Fund's net assets in aggregate)

- units of Undertakings for Collective Investment in Transferable Securities ("UCITS") and other Undertakings for Collective Investment ("UCIs") (up to 10% of its net assets)

## Product Features

On a temporary basis and if justified by exceptionally unfavourable market conditions, the Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of its shareholders, hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 100% of its net assets.

The Fund may also, in order to achieve its investment goals and for treasury purposes, invest in bank deposits, money market instruments or money market funds pursuant to the investment restrictions. For defensive purposes, the Fund may invest up to 100% of its net assets in these instruments on a temporary basis.

As one of the pioneers of investing directly in the stock markets of Brazil, Russia, India and China, the investment team uses in-depth financial analysis to select individual securities that it believes will provide the best opportunities for increased value over the long term. The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the Fund's net assets.

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

## Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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## \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**\*Explanatory Notes (continued)**

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**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.

**Fees:** Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.