

# Allianz European Equity Dividend

Allianz Global Investors Fund  
AT / A / AM / AMgi



- The Fund is exposed to significant risks of investment/general market, country and region, European country and company-specific, and the adverse impact on RMB share classes due to currency depreciation. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Absolute) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, selling securities when it might be disadvantageous to do so, and/or reducing risk diversifications compared to broadly based funds) which may result in the Fund being more volatile and have adverse impact on the performance of the Fund and consequently adversely affect an investor's investment in the Fund.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund, particularly if such HSC are applying the IRD Neutral Policy.



Morningstar Sustainability Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of European equity markets that are expected to achieve permanent dividend returns in accordance with environmental and social characteristics. The Fund aims to achieve the Sustainability KPI with the adoption of the Sustainability Key Performance Indicator Strategy (Absolute) ("KPI Strategy (Absolute)"). The Fund does not constitute as an ESG fund pursuant to the SFC's circular issued on 29 June 2021.

## Performance Overview

### Indexed Performance since Inception (NAV-NAV)

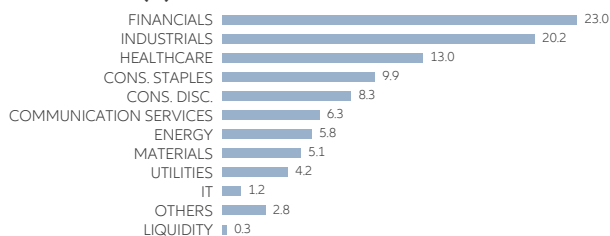


■ Class AT (EUR) Acc.

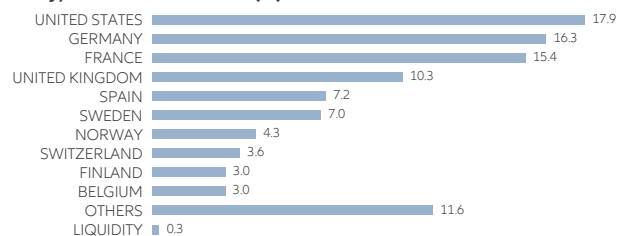
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	6.33	13.91	24.09	25.72	259.11
Benchmark (%)	6.47	13.82	25.20	48.49	385.92
Calendar Year Returns	2024	2023	2022	2021	2020
NAV-NAV (%)	8.08	15.92	-6.59	16.02	-13.61
Benchmark (%)	8.59	15.83	-9.49	25.13	-3.32

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



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## Portfolio Analysis

Top 10 Holdings (Country/Location)	Sector	%
SIEMENS AG-REG (DE)	INDUSTRIALS	4.4
ROCHE HOLDING AG-GENUSSCHEIN (US)	HEALTHCARE	3.9
SANOFI (US)	HEALTHCARE	3.7
TOTALENERGIES SE (FR)	ENERGY	3.7
VOLVO AB-B SHS (SE)	INDUSTRIALS	3.5
MUENCHENER RUECKVER AG-REG (DE)	FINANCIALS	3.2
GSK PLC (US)	HEALTHCARE	3.1
NESTLE SA-REG (US)	CONS. STAPLES	3.0
NORDEA BANK ABP (FI)	FINANCIALS	3.0
KBC GROUP NV (BE)	FINANCIALS	3.0
<b>Total</b>		<b>34.5</b>

Dividend History <sup>3</sup>	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class A (EUR) Dis.	EUR 2.68326	1.87% <sup>4</sup>	16/12/2024
Class AM (EUR) Dis.	EUR 0.03750	4.65% <sup>5</sup>	15/01/2025
Class AM (H2-AUD) Dis.	AUD 0.03953	5.18% <sup>5</sup>	15/01/2025
Class AM (H2-HKD) Dis.	HKD 0.04232	5.13% <sup>5</sup>	15/01/2025
Class AM (H2-USD) Dis.	USD 0.05400	6.67% <sup>5</sup>	15/01/2025
Class AM (H2-RMB) Dis.	CNY 0.02878	4.18% <sup>5</sup>	15/01/2025
Class AM (H2-SGD) Dis.	SGD 0.03298	4.66% <sup>5</sup>	15/01/2025
Class AM (H2-NZD) Dis.	NZD 0.05100	7.09% <sup>5</sup>	15/01/2025
Class AMgi (H2-JPY) Dis.	JPY 10.51762	6.75% <sup>5</sup>	15/01/2025

## Fund Details

Share Class <sup>^</sup>	Class AT (EUR) Acc.	Class A (EUR) Dis.	Class AM (EUR) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-HKD) Dis.	Class AM (H2-USD) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-NZD) Dis.	Class AMgi (H2-JPY) Dis.
Benchmark	MSCI Europe Total Return Net									
Fund Features	Distribution share classes (Class AM) aim to pay monthly dividend (yields are not guaranteed, dividend may be paid out from capital). <sup>3</sup> The Fund provides a wide range of currency share classes for investors. The Fund aims at long-term capital growth by investing in companies of European equity markets that are expected to achieve sustainable dividend returns in accordance with the Sustainability Key Performance Indicator Strategy (Absolute) ("KPI Strategy (Absolute)").									
Fund Manager	Grant Cheng, Andrew Koch									
Fund Size <sup>6</sup>	EUR 1,563.21m									
Number of Holdings	45									
Sustainability-related Disclosure Regulation <sup>7</sup>	Article 8									
Base Currency	EUR									
Subscription Fee (Sales Charge)	Up to 5%									
Management Fee (All-in-Fee <sup>8</sup> )	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>9</sup>	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.86%
Unit NAV	EUR 359.11	EUR 150.35	EUR 10.4104	AUD 9.876	HKD 10.6759	USD 10.554	CNY 8.869	SGD 9.134	NZD 9.3995	JPY 2,027.94
Inception Date	10/03/2009	10/01/2011	02/10/2013	02/10/2013	02/10/2013	02/10/2013	18/02/2014	14/04/2014	01/04/2016	01/07/2024
Dividend Frequency <sup>3</sup>	N/A	Annually	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0414045822	LU0414045582	LU0971552913	LU0971552756	LU0971552830	LU0971552673	LU1015033050	LU1046248800	LU1372148574	LU2824651165
Bloomberg Ticker	ARCMEAT LX	ARCMEAE LX	AEAMRIE LX	AEAMH2H LX	AEAH2HK LX	AEAH2US LX	ALEH2CN LX	ALEAMHS LX	ALEDAMN LX	ALLEDAH LX
<b>Cumulative Returns (%)</b>										
Year to Date	6.33	6.34	6.33	6.52	6.48	6.51	6.37	6.31	6.47	6.15
1 Year	13.91	13.91	13.91	14.65	14.90	15.68	12.61	13.70	15.43	-
3 Years	24.09	24.10	24.05	26.96	29.94	32.51	24.61	27.13	31.13	-
5 Years	25.72	25.73	25.72	27.21	34.60	37.48	34.47	30.17	32.87	-
Since Inception	259.11	113.79	77.06	103.23	100.07	109.75	108.69	78.44	76.12	4.96
<b>Calendar Year Returns (%)</b>										
2024	8.08	8.08	8.08	8.57	8.84	9.65	6.69	7.85	9.51	-1.12 <sup>10</sup>
2023	15.92	15.92	15.97	16.40	17.61	18.42	14.89	16.59	17.99	-
2022	-6.59	-6.58	-6.67	-5.37	-4.25	-3.87	-3.72	-4.62	-4.38	-
2021	16.02	16.02	16.10	16.42	16.70	17.08	19.67	16.79	16.96	-
2020	-13.61	-13.61	-13.59	-14.73	-12.18	-12.28	-11.05	-13.21	-14.26	-

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/01/2025, unless stated otherwise.

With effect from 29 December 2022, there was a material change of the Fund's investment objective and policy. The previous performance was achieved under circumstances that no longer apply. Please refer to the offering documents for details.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: Morningstar, as at 31/12/2024. Copyright © 2025 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) Source: Morningstar, as at 31/12/2024. Morningstar Sustainability Rating is analyzed out of Europe Equity Large Cap funds as of 31/12/2024 and based on 100% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 31/12/2024. Sustainability Rating as of 31/12/2024. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- 3) Dividend payments are applicable for Class A Dis (annual distribution), for Class AM Dis (monthly distribution) and for Class AMgi Dis (monthly distribution), and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A/AM/AMgi). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 6) The Fund Size quoted includes all share classes of the Fund.
- 7) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2024) expressed as a ratio of the Fund's average NAV. For share classes that have been accepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes accepted after the close of the last financial year, the TER will be reflected as N/A.
- 10) Performance is calculated from inception of the share class until the end of that calendar year.

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Allianz Global Investors Fund



## Investment Objective and Strategy

Investment Objective: The Fund aims at long-term capital growth by investing in companies of European equity markets that are expected to achieve permanent dividend returns in accordance with environmental and social characteristics.

In this context, the Fund aims to achieve the Sustainability KPI with the adoption of the Sustainability Key Performance Indicator Strategy (Absolute) ("KPI Strategy (Absolute)").

For the avoidance of doubt, the Fund does not constitute as a green/ESG fund pursuant to the Circular to management companies of SFC-authorized unit trusts and mutual funds issued by the Securities and Futures Commission on 29 June 2021 (as amended from time to time).

For investment strategy, derivative usage and key risks, please refer to the offering document and the KFS for further details.

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