

# JANUS HENDERSON CAPITAL FUNDS PLC – JANUS HENDERSON GLOBAL TECHNOLOGY AND INNOVATION FUND

**A2 USD ISIN IE0009356076**
**Key investment risks:**

- The Fund's investments in equities are subject to equity market risk due to fluctuation of securities values.
- Investments in the Fund involve general investment, currency, hedging, economic, political, policy, foreign exchange, liquidity, tax, legal, regulatory, securities financing transactions related and small/ mid-capitalisation companies related risks. In extreme market conditions, you may lose your entire investment.
- The Fund may invest in financial derivatives instruments for investment and efficient portfolio management purposes. This may involve counterparty, liquidity, leverage, volatility, valuation, over-the-counter transaction, credit, currency, index, settlement default and interest risks; and the Fund may suffer total or substantial losses.
- The Fund's investments are concentrated in companies which will benefit significantly from advances or improvements in technology (may include small/ mid capitalization companies) and may be more volatile.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

## Investment objective

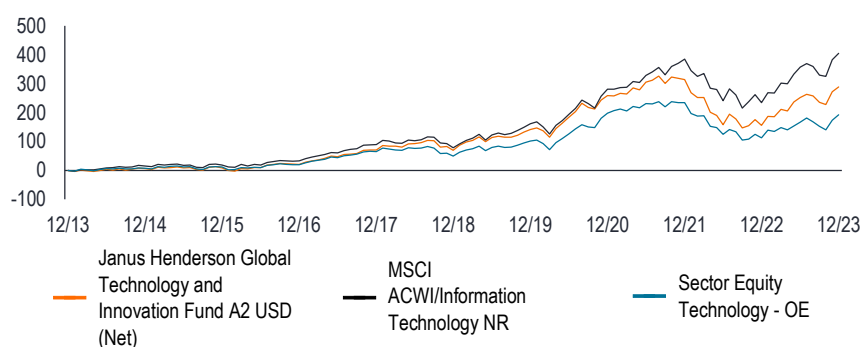
The Fund aims to provide capital growth over the long term. The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) selected for their growth potential. The Fund may invest in companies of any size, which are technology-related or will benefit significantly from technology, in any country.

## Performance (%)

Returns	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since inception
A2 USD (Net)	4.56	15.79	51.84	51.84	8.52	130.11	289.20	152.20
Index	4.52	17.56	51.02	51.02	32.58	183.57	405.07	—
Sector	6.91	15.73	37.30	37.30	-2.09	95.44	192.40	90.48

## Cumulative growth - USD

31 Dec 2013 — 31 Dec 2023



Calendar year	2023	2022	2021	2020	2019
A2 USD (Net)	51.84	-38.21	15.66	48.69	42.61
Index	51.02	-31.07	27.36	45.61	46.89
Sector	37.30	-36.40	12.13	47.75	35.10

## Fund details

<b>Inception date</b>	31 March 2000
<b>Total net assets</b>	\$393.00m
<b>Asset class</b>	Equities
<b>Domicile</b>	Ireland
<b>Structure</b>	Irish Investment Company
<b>Base currency</b>	USD
<b>Index</b>	MSCI All Country World Information Technology Index <sup>SM</sup>
<b>Morningstar sector</b>	Sector Equity Technology
<b>SFDR category</b>	Article 8

In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

## Share class information

<b>Inception date</b>	31 March 2000
<b>NAV (USD)</b>	25.22
<b>Distribution type</b>	Accumulation
<b>Distribution frequency</b>	N/A
<b>Currency</b>	USD
<b>Minimum initial investment</b>	2,500

## Portfolio management

<b>Denny Fish</b>	Manager since 2016
<b>Jonathan Cofsky, CFA</b>	Manager since 2022

## Ratings

<b>Overall Morningstar Rating™</b>	★★★★★
As of 31/12/2023	

For more information, refer to page 3.

Performance is on a net of fees basis, with gross income reinvested. Source: at 31/12/23. © 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance does not predict future returns. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

## Characteristics

Annual turnover (1yr trailing)	40.44%
Weighted average market cap	762.38bn
Price-to-book ratio	9.19
Price-to-earnings ratio	27.60

## Risk statistics (3 years)

	Fund	Index
Beta	1.04	—
Standard deviation	24.56	22.95
Sharpe ratio	0.02	0.32

## Top holdings (%)

	Fund
Microsoft Corp	8.89
NVIDIA Corp	7.56
Apple Inc	6.27
Taiwan Semiconductor Manufacturing Co Ltd	5.95
Meta Platforms Inc	4.73
ASML Holding NV	4.50
Alphabet Inc	3.72
Adobe Inc	3.66
Workday Inc	3.55
Constellation Software Inc/Canada	3.31
<b>Total</b>	<b>52.14</b>

References made to individual securities should not constitute or form part of any offer or solicitation to issue, securities mentioned in the report.

## Market capitalisation of equity holdings (%)

	Fund	Index
Over \$100B	63.30	74.14
\$50B to \$100B	21.28	10.12
\$10B to \$50B	8.56	12.90
\$5B to \$10B	3.30	2.01
\$1B to \$5B	0.92	0.57
N/A	0.69	0.26

## Sub-Sector allocation (%)

	Fund	Index
Information Technology	76.08	100.00
Communication Services	9.75	—
Consumer Discretionary	4.66	—
Financials	3.26	—
Real Estate	2.58	—
Industrials	1.72	—
Cash Equivalents & Other	1.95	—

## Top countries/regions (%)

	Fund	Index
United States	81.04	79.68
Taiwan, Province Of China	5.95	5.38
Netherlands	4.84	2.20
Canada	3.81	1.20
Brazil	1.31	0.02
Israel	0.70	0.31
Germany	0.40	1.46

## Regions (%)

	Fund	Index
North America	84.85	80.87
Asia/Pacific Ex Japan	5.96	10.20
Europe	5.23	5.01
Latin America	1.31	0.02
Africa/Mideast	0.70	0.36

## Codes

ISIN	IE0009356076
Bloomberg	JANGTA1
Cusip	G50110223
SEDOL	0935607

## Fees & charges (%)

Maximum initial sales charge	5.00
Annual management charge (AMC)	1.50

Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at [www.janushenderson.com](http://www.janushenderson.com). Under some circumstances initial charges may apply. Please refer to the Prospectus for more details.

## Additional fund information

Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change. Effective 28 January 2015, the benchmark of the Fund was changed from MSCI World Information Technology Index to MSCI ACWI Information Technology Index. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This is an Irish Investment Company regulated by the Central Bank of Ireland. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations. To obtain our prospectus and any additional information please visit our website on: [www.janushenderson.com](http://www.janushenderson.com). A short-term trading fee may be applied upon exiting the fund as per the prospectus. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund. Cash balances and exposures are based on settled and unsettled trades as at the reporting date.

### Source for fund ratings/awards

Overall Morningstar Rating™ is a measure of a fund's risk-adjusted return, relative to similar funds. Fund share classes are rated from 1 to 5 stars, with the best performers receiving 5 stars and the worst performers receiving a single star. Overall Morningstar Rating™ is shown for Janus Henderson share classes achieving a rating of 4 or 5. For the Morningstar Rating category, refer to page 1 Morningstar sector. Ratings should not be taken as a recommendation. For more detailed information about Morningstar Ratings, including its methodology, please go to [www.global.morningstar.com/managerdisclosures](http://www.global.morningstar.com/managerdisclosures).

## Glossary

### Beta

Beta measures how a fund or security moves in relationship to the overall market. A market has a beta of 1. If the fund/security's beta is more than 1, it moves more than the market, while a beta lower than 1 means it moves to a lesser extent than the market. A negative beta could mean the fund/security moves in the opposite direction to the market.

### Price-to-book (P/B) ratio

A financial ratio used to value a company's shares. It is calculated by dividing a company's market value (share price) by the book value of its equity (value of the company's assets on its balance sheet). A P/B value <1 can indicate a potentially undervalued company or a declining business. The higher the P/B ratio, the higher the premium the market is willing to pay for the company above the book (balance sheet) value of its assets.

### Price-to-earnings (P/E) ratio

A popular ratio used to value a company's shares, compared to other stocks, or a benchmark index. It is calculated by dividing the current share price by its earnings per share.

### Sharpe ratio

This measures a portfolio's risk-adjusted performance. A high Sharpe ratio indicates a better risk-adjusted return. The ratio is designed to measure how far a portfolio's return can be attributed to fund manager skill as opposed to excessive risk taking.

### Standard deviation

A statistic that measures the variation or dispersion of a set of values/data. A low standard deviation shows the values tend to be close to the mean while a high standard deviation indicates the values are more spread out. In terms of valuing investments, standard deviation can provide a gauge of the historical volatility of an investment.

### Weighted average market cap

The average market capitalisation of a holding, weighted by the size of that position in a portfolio or index.

Offering documents  
can be downloaded  
here:



**Janus Henderson**  
INVESTORS

FOR MORE INFORMATION PLEASE VISIT [JANUSHENDERSON.COM](http://JANUSHENDERSON.COM)

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Janus Henderson Capital Funds Plc is a UCITS established under Irish law, with segregated liability between funds.

Investors are warned that they should only make their investments based on the most recent offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification. Portfolio holdings are subject to change without notice.

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