Mutual Fund (5 Years) - Technology - Outstanding Performer[7]

AsianInvestor Asset Management Awards 2022 - Fund House of the Year Awards - Hong Kong[6]

Refinitiv Lipper Fund Awards Hong Kong 2022 - Best Fund over 3, 5 & 10 Years - Equity Sector Information Tech[5]

SICAV Range

JPMorgan Funds - US Technology Fund

- The Fund invests primarily in technologies (including but not limited to technology, media and communication services) related US companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, technologies related companies, currency, derivative, hedging and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in technologies (including but not limited to technology, media and communication services) related US companies.

Expertise

Fund Manager
Joseph Wilson, Eric Ghernati

Fund Information (A (dist) - USD)

Fund base currency
USD

Total fund size (m)
USD 7,462.8

SEDOL
5383494

ISIN code
LU0082616367

Bloomberg code
FLEUSTI LX

Current charge
Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

Denominated currency and NAV per unit
A (dist) - USD : USD 50.83
A (acc) - HKD : HKD 28.10

12 month NAV
High : USD 52.28 (08/03/24)
Low : USD 32.18 (27/04/23)

Distribution frequency
(dist) : Expected annually

Yield

A (dist) - USD

Last distribution(xd date)
USD 0.01 (13/09/23)

Ratings

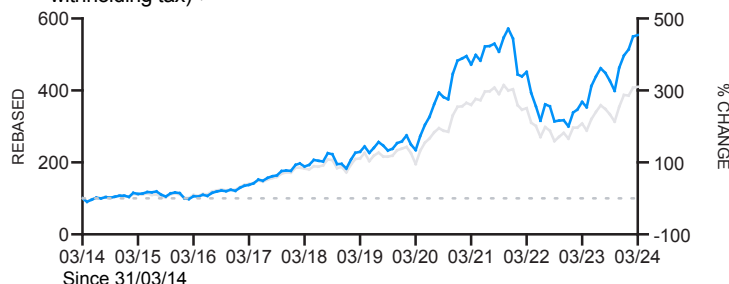|	
Medalist Rating	Bronze
Morningstar Rating	
Analyst-Driven %	55
Data Coverage %	100
Category	Sector Equity Technology

Performance

Cumulative Performance (%)

- JPM US Technology A (dist) - USD
- Russell 1000 Equal Weight Technology Index (Total Return Net of 30% withholding tax)[1]

Since 31/03/14

	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD[2]	0.8	50.5	17.3	141.5	411.8	05/12/97
Benchmark (in USD)[1]	0.6	33.0	13.9	93.5	1052.2	
A (acc) - HKD	0.7	49.9	17.9	140.4	181.0	31/10/18

Calendar Year Performance (%)

	2019*	2020	2021	2022	2023	2024YTD
A (dist) - USD[2]	41.3	86.9	12.7	-44.9	65.7	11.4
Benchmark (in USD)[1]	37.8	48.4	13.7	-33.9	45.3	5.8
A (acc) - HKD	40.2	86.2	13.3	-44.9	66.1	11.6

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Portfolio Analysis (A (dist) - USD)

	3 years	5 years	Since Launch[3]
Correlation	0.93	0.93	0.94
Annualized Alpha %	1.31	4.25	-3.22
Beta	1.16	1.07	1.10
Annualised volatility %	28.29	27.49	32.07
Sharpe ratio	0.09	0.61	0.13
Annualised tracking error %	11.13	10.72	12.11
Average annual return %	5.47	19.28	6.40

Holdings[4] (as at end March 2024)

TOP 10	Sector	%
Nvidia	Semiconductors	5.6
Meta Platforms	Internet	5.4
Amazon.Com	Internet	3.9
Advanced Micro Devices	Semiconductors	3.9
Oracle	Software	3.7
Netflix	Internet	3.5
Synopsys	Software	3.4
Alphabet	Internet	3.1
Salesforce	Software	2.9
Lam Resh	Semiconductors	2.8

Portfolio Breakdown

Sector

Sector	%
Software	39.9%
Semiconductors	28.8%
Internet	22.9%
Hardware	3.1%
Data-Comm/Tele-Comm	1.9%
IT Services	1.2%
Service Provider	1.2%
Cash	1.0%
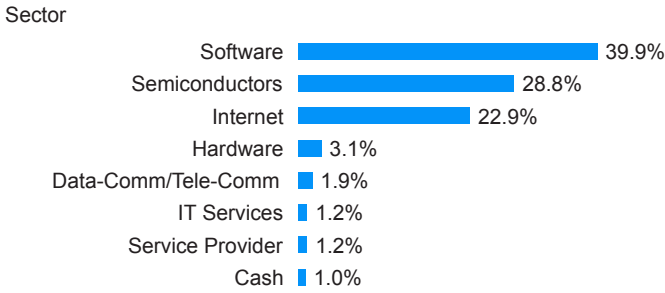
Scan the QR code
for fund documents

J.P.Morgan
ASSET MANAGEMENT

JPMorgan Funds - US Technology Fund

Objective and Investment Strategy

To provide long-term capital growth by investing primarily in technologies (including but not limited to technology, media and communication services) related US companies.

At least 67% of the Fund's assets (excluding Ancillary Liquid Assets1)# will be invested in equity securities of companies related to technologies (including but not limited to technology, media and communication services) that are domiciled in, or carrying out the main part of their economic activity in, the US.

The environmental, social and governance ("ESG") approach of the Fund is ESG Promote, in which the Investment Manager evaluates and applies values and norms based screening to implement exclusions. At least 51% of the Fund's assets will be invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data.

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

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