

## HSBC Global Money Funds

# Renminbi

Monthly report 31 January 2024 | Share class C

Fund center



### Risk Disclosure

- The Fund invests mainly in RMB-denominated short-term deposits and high quality money market instruments.
- The Fund's investments may involve credit, credit rating, liquidity, volatility, currency, tax, concentration, interest rate, valuation, emerging markets risks, mainland China market risk, RMB conversion and currency risks, mainland Chinese debt risk, risks associated with investing in China Interbank Bond Market, RMB denominated class risk, and risks related to Reverse Repurchase Transactions, general debt securities, sovereign debt and money market funds.
- The purchase of the units of the Fund is not the same as placing funds on deposit with a bank or deposit taking company. The Fund has no obligation to redeem units at their offering value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may not recoup the original amount invested in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



### Investment objective

The Fund aims to preserve capital and provide daily liquidity together with an investment return that is comparable to normal money market rate in the base currency of the Sub-Fund. However, preservation of capital is not guaranteed. The Manager may only invest in short-term deposit and other money market instruments.

At least 70% of the Fund's net asset value will be invested in RMB-denominated short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organizations, financial institutions and other corporations.

### Share Class Details

#### Key metrics

NAV per Share **CNH 102.83**

#### Fund facts

UCITS V compliant **No**

Dividend treatment **Accumulating**

Dealing frequency **Daily**

Dealing cut off time **11:00 Hong Kong SAR**

Share Class Base Currency **CNH**

Domicile **Hong Kong SAR**

Inception date **17 August 2022**

Fund Size **CNH 885,807,594**

Managers **Gordon Rodrigues  
Catherine NY Tsang**

#### Fees and expenses

Management fee **0.300%**

#### Codes

ISIN **HK0000846805**

Bloomberg ticker **HSMFRCA HK**

#### Characteristics

Weighted average maturity **31**

Weighted average life **31**

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. \*The fund may pay dividends out of capital or gross of expenses.

For definition of terms, please refer to the Glossary QR code.

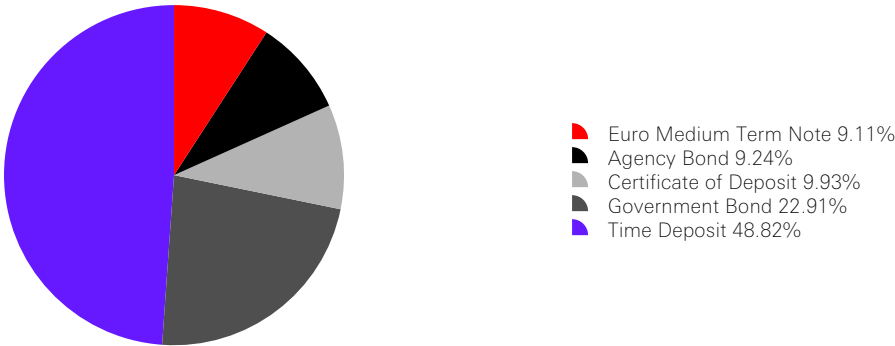
Source: HSBC Asset Management, data as at 31 January 2024

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
C	0.22	0.22	0.63	1.21	2.12	--	--	2.83

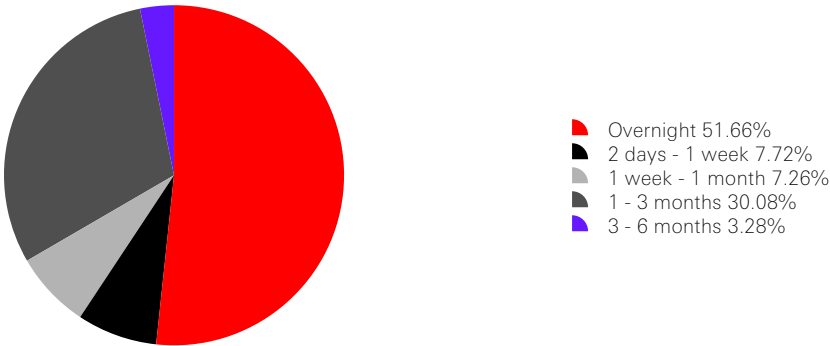
Calendar year performance (%)	2019	2020	2021	2022	2023
C	--	--	--	0.56	2.04

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.  
Results are cumulative

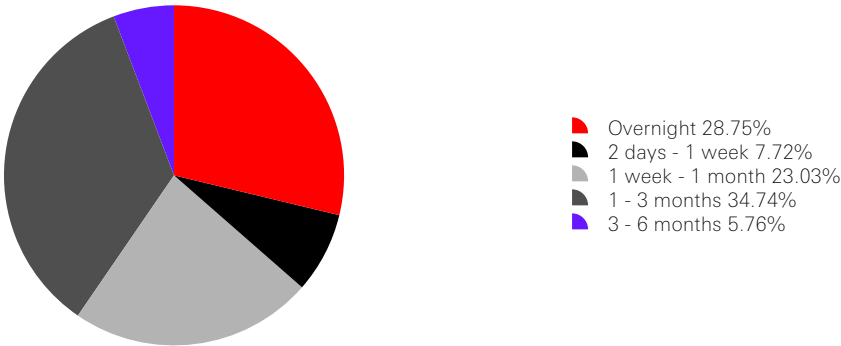
Instrument mix (%)



Maturity ladder (LIIGs) (%)



Maturity ladder (SFC) (%)



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SFC's definition of maturity ladder includes physical maturities only, while Liquidity Internal Investment Guidelines (LIIGs) include all T-bills for Weekly Liquid Asset (WLA).  
For definition of terms, please refer to the Glossary QR code.  
Source: HSBC Asset Management, data as at 31 January 2024

Top 10 issuers	Weight (%)
PBOC International Note	18.83
Hongkong & Shanghai Banking Corp Ltd/The	9.95
Bank of Nova Scotia/Hong Kong	9.06
Industrial & Commercial Bank of China Asia Ltd	6.67
Oversea-Chinese Banking Corp Ltd/Hong Kong	5.74
Hong Kong Mortgage Corp Ltd/The	4.66
Agricultural Bank of China Ltd/Hong Kong	3.89
Sumitomo Mitsui Banking Corp/Hong Kong	3.86
MUFG Bank Ltd	3.86
Hana Bank	3.83

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For a copy of the prospectus, key investor information document, supplementary information document, annual and semi-annual reports, information on portfolio holdings or other matters, please contact your local HSBC Group office, or contact our team of liquidity specialists in London by phone: +44 (0) 20 7991 7577 or by email: [liquidity.services@hsbc.com](mailto:liquidity.services@hsbc.com). To help improve our service and in the interests of security we may record and/or monitor your communication with us. Website: [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)

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#### Glossary



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**For definition of terms, please refer to the Glossary QR code.**  
**Source: HSBC Asset Management, data as at 31 January 2024**

Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
C	0.22	0.22	0.63	1.21	2.12	--	--	2.83
D	0.23	0.23	--	--	--	--	--	0.62
DD	--	--	--	--	--	--	--	--
FD	0.23	0.23	0.68	1.31	--	--	--	2.12
GD	0.23	0.23	0.69	1.36	2.41	--	--	--
Z	0.25	0.25	0.71	1.36	2.42	--	--	3.28
ZD	--	--	--	--	--	--	--	--

Calendar year performance (%)	2019	2020	2021	2022	2023
C	--	--	--	0.56	2.04
D	--	--	--	--	--
DD	--	--	--	--	--
FD	--	--	--	--	--
GD	--	--	--	--	2.09
Z	--	--	--	0.67	2.34
ZD	--	--	--	--	--

Share class	Inception date	ISIN	Share Class Base Currency	Minimum Initial Investment	NAV per Share	Distribution type
C	17 August 2022	HK0000846805	CNH	CNH 100,000	102.83	Accumulating
D	28 March 2023	HK0000846847	CNH	CNH 10,000,000	100.62	Accumulating
DD	1 November 2023	HK0000846920	CNH	CNH 10,000,000	100.00	Distributing
FD	15 February 2023	HK0000846839	CNH	CNH 5,000,000,000	100.00	Distributing
GD	24 August 2022	HK0000846854	CNH	CNH 10,000,000,000	100.00	Distributing
Z	17 August 2022	HK0000846862	CNH	CNH 0	103.28	Accumulating
ZD	23 May 2023	HK0000846904	CNH	CNH 0	100.00	Distributing

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.