



## Hang Seng Investment Series Hang Seng Corporate Sustainability Index Fund

March 2024

### IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

- Hang Seng Corporate Sustainability Index Fund (the "Fund") invests primarily in the constituent stocks of the Hang Seng Corporate Sustainability Index (the "Index").
- The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate.
- The Fund is subject to the risk associated with sustainability investment. The constituent stocks of the Index are selected based on, among others, the results from a corporate sustainability rating assessment. It is possible that the Fund's portfolios may perform less well than portfolios with similar investment objectives that are not engaged in similar or any corporate sustainability rating assessment. There can be no assurance that the assessment reflects the actual circumstances or that the stocks selected are sustainable.
- The Fund is subject to passive investment risk and tracking error risk. There can be no assurance of exact or identical replication at any time of the performance of the Index.
- The Fund is subject to concentration risk. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments, and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting Hong Kong.
- Investing in an emerging market (such as mainland China) may involve increased risks and special considerations not typically associated with investment in more developed markets.
- Investment involves risks and investors may lose substantial part of their investment in the Fund.

Investors should not only base on this material alone to make investment decisions, but should read the Fund's offering documents (including the full text of the risk factors stated therein) in detail.

ESG Information: Additional information relating to (i) how the ESG focus is measured and monitored throughout the lifecycle of the Fund and the related control mechanisms; (ii) the methodologies adopted to measure corporate sustainability and the Index's attainment of the ESG focus; (iii) the due diligence carried out in respect of the ESG-related attributes of the Fund's underlying assets; and (iv) the sources and processing of ESG data can be accessed via HKQAA's website at <https://srr.hkqaa.org/index.php?s=/Index/methodology//english.html> (This website has not been reviewed by the SFC) and HSIL's website at <https://www.hsi.com.hk/eng/esg/esg-rating-model> (This website has not been reviewed by the SFC). The proxy voting guidelines of the Manager can be accessed via the website <https://www.hangsenginvestment.com/en-hk/individual-investor/resources/> (This website has not been reviewed by the SFC).

### Investment Objective

The investment objective of the Fund is to match as closely as practicable, before fees and expenses, the total return performance (net of withholding tax) of the Hang Seng Corporate Sustainability Index (the "Index") through investing primarily in the constituent stocks of the Index.

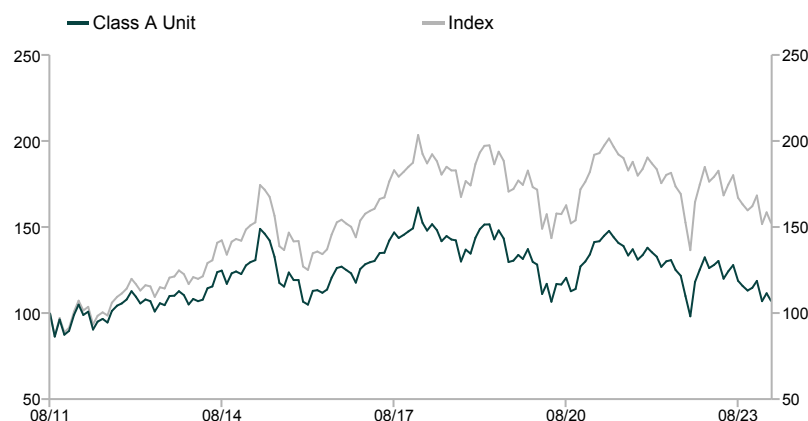
### Cumulative Performance

	3M	6M	1Y	3Y	5Y	Since Launch
Class A Unit	-9.80%	-7.47%	-16.32%	-24.42%	-29.28%	7.70%
Index	-9.35%	-6.59%	-14.90%	-20.93%	-22.64%	54.23%

### Calendar Year Performance

	YTD	2023	2022	2021	2020	2019
Class A Unit	-9.80%	-5.16%	-6.32%	2.83%	-5.22%	1.92%
Index	-9.35%	-3.63%	-4.98%	4.23%	-3.51%	4.88%

### Performance Chart



Fund: Unit Price-to-Unit Price return, total return with dividend (if any) reinvested. (Source: Unit Prices are provided by HSBC Institutional Trust Services (Asia) Limited. The Fund's performance information is provided by the Manager.)

Index: Hang Seng Corporate Sustainability Index, total return with dividend reinvested, net of PRC withholding tax. Source: Hang Seng Indexes Company Limited.

The performance figures show by how much the Class of Units increased or decreased in value during the period being shown. Performance data has been calculated in base currency including ongoing charges and excluding subscription fee and switching fee you might have to pay. Whilst the investment objective of the Fund is to match as closely as practicable the performance of the Index, there can be no assurance that the performance of the Fund will be identical to the performance of the Index. Factors that may affect the performance of the Fund relative to the Index include but are not limited to fees, costs and expenses borne by the Fund as well as time difference associated with portfolio re-balancing, etc.

For other share classes performance, please visit [www.hangsenginvestment.com](http://www.hangsenginvestment.com) \*. Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

### Fund Facts

Fund Manager	Hang Seng Investment Management Limited
Subscription Fee	Up to 3%
Management Fee	Up to 1% p.a.*
Fund Size	HKD 21.31 million
Base Currency	HKD

\* The figures shown are management fees for Class A Units. Management fee for Class D Units is up to 0.55% p.a..

For all fees and charges, please refer to the "CHARGES AND EXPENSES" section in the Explanatory Memorandum for details.

### Top Holdings

HSBC Holdings PLC	10.74%
China Mobile	10.52%
Hong Kong Exchanges & Clearing	9.51%
AIA Group	8.63%
CLP Holdings	5.93%
Sun Hung Kai Properties	5.13%
CK Hutchison Holdings	4.75%
Link REIT	4.08%
BOC Hong Kong	3.64%
Lenovo Group	3.41%

### Morningstar Rating™ - Overall Rating

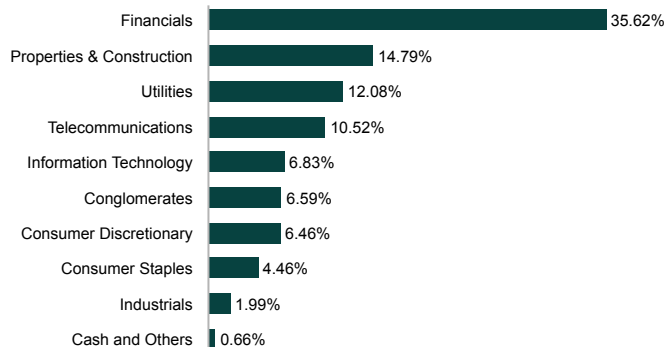


Source: Morningstar, Copyright © 2024 Morningstar Asia Limited ("Morningstar"). All Rights Reserved

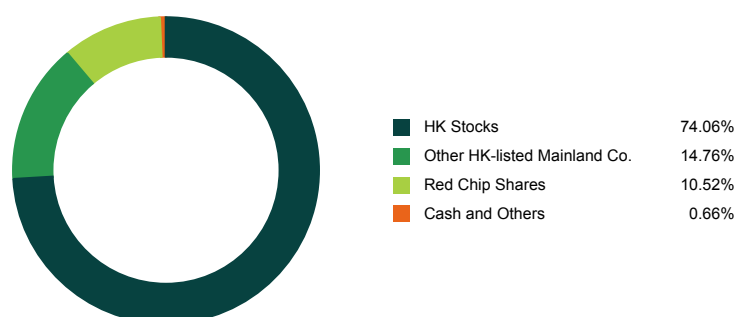
# Hang Seng Corporate Sustainability Index Fund

March 2024

## Industrial Breakdown



## Share Class Breakdown



## Share Class Details

Share Class	Launch Date	Unit Price	52 Weeks High & Low	Dealing Frequency	ISIN	Bloomberg Code
Class A Unit	08 August 2011	HKD 10.77 <sup>(1)</sup>	HKD 13.48/ HKD 10.58	One Dealing Session per Dealing Day <sup>(2)</sup>	HK0000284569	HSCSUSI HK
Class D Unit	04 May 2020	HKD 0.9625 <sup>(1)</sup>	HKD 1.2051/ HKD 0.9458	One Dealing Session per Dealing Day <sup>(2)</sup>	HK0000582251	HACSIDH HK

(1) The subscription fee has not been included.

(2) A Dealing Day is any day which is a Business Day. Please refer to the Explanatory Memorandum of the Hang Seng Investment Series for the definition of "Business Day".



# Hang Seng Corporate Sustainability Index Fund

March 2024

## Investment Objective and Strategy

The investment objective of the Fund is to match as closely as practicable, before fees and expenses, the total return performance (net of withholding tax) of the Hang Seng Corporate Sustainability Index (the "Index") through investing primarily in the constituent stocks of the Index. The Manager primarily adopts the full replication strategy by which the assets of the Fund comprise the constituent stocks with reference to their respective weightings in the Index. In order to maximise portfolio management efficiency, minimise transaction cost and tracking error, exposure to the Index may also be obtained through other index-tracking strategies (such as sampling strategies) or financial derivative instruments from which the return to the Fund will substantially reflect the performance of the Index.

## Volatility

	1Y	3Y
Standard Deviation	17.28	19.72
Sharpe Ratio	-1.20	-0.49

Class A Unit  
Source: Morningstar Asia Limited

## Fund Literature



[Download the offering documents here](#)

(Source: Hang Seng Investment Management Limited / HSBC Institutional Trust Services (Asia) Limited/Morningstar Asia Limited. All information as at 28 Mar 2024.)

Please read the disclaimer in relation to the Index in the Fund's Term Sheet. The Fund has been authorized by the Securities and Futures Commission in Hong Kong ("SFC"). (SFC authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.) Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSVM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSVM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer, solicitation or recommendation to buy or sell any investment fund. Investors should note that all investments involve risks and not all investment risks are predictable. Prices of fund units may go up or down and past performance information presented is not indicative of future performance. Before making any investment decision, investors should refer to the relevant fund's offering documents (including the full text of the risk factors stated therein) and obtain appropriate professional advice where necessary. This factsheet has not been reviewed by the SFC.