



Franklin Templeton Investment Funds

Franklin U.S. Opportunities Fund

U.S. Equity
31.01.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	6.71 billion
Fund Inception Date	03.04.2000
Number of Issuers	81
Benchmark	Russell 3000® Growth Index, S&P 500 Index
Morningstar Category™*	US Large-Cap Growth Equity

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management*

Grant Bowers: United States
Sara Araghi, CFA: United States

Asset Allocation*

	%
Equity	99.65
Cash & Cash Equivalents	0.35

Offering Documents



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Franklin U.S. Opportunities Fund invests principally in equity securities of U.S. companies with strong growth potential across a wide range of sectors.
- The Fund is subject to market risk, equity risk, warrants risk, convertible securities risk, liquidity risk, concentration risk, growth stocks risk, smaller and midsize companies risk, foreign currency risk, RMB currency and conversion risk, securities lending risk, class hedging risk, counterparty risk, Private Investments in Public Equity risk, private companies risk, special purpose acquisition companies risk and derivative instruments risk.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin U.S. Opportunities Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	21.75	2.87	32.35	6.37	78.00	169.76	190.53
Russell 3000® Growth Index in USD	18.68	2.21	33.11	29.52	121.98	301.18	368.38
S&P 500 Index in USD	16.01	1.68	20.82	36.72	95.06	228.07	405.37

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (acc) USD	38.23	-37.14	16.53	42.66	32.10
Russell 3000® Growth Index in USD	41.21	-28.97	25.85	38.26	35.85
S&P 500 Index in USD	26.29	-18.11	28.71	18.40	31.49

Top Ten Holdings* (% of Total)

Issuer Name	
AMAZON.COM INC	6.30
NVIDIA CORP	6.08
MICROSOFT CORP	5.54
META PLATFORMS INC	4.86
MASTERCARD INC	3.87
ALPHABET INC	3.33
APPLE INC	2.91
SERVICENOW INC	2.78
ELI LILLY & CO	2.24
MONOLITHIC POWER SYSTEMS INC	2.10

Fund Measures

P/E to Growth	1.96x
Historical 3 Yr Sales Growth	21.37%
Estimated 3-5 Yr EPS Growth	20.80%
Price to Earnings (12-mo Forward)	37.88x
Standard Deviation (5 Yrs)	21.52%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	03.04.2000	USD 29.05	1.81	5.00	1.50	N/A	N/A	N/A	LU0109391861

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total		Market Capitalisation Breakdown in USD		% of Equity
Information Technology	41.87	/ 43.36	<5.0 Billion		0.85
Consumer Discretionary	11.97	/ 14.65	5.0-15.0 Billion		5.73
Health Care	11.25	/ 11.29	15.0-25.0 Billion		5.09
Communication Services	11.18	/ 11.16	25.0-50.0 Billion		15.03
Industrials	7.86	/ 6.41	50.0-100.0 Billion		13.44
Financials	7.78	/ 6.49	100.0-150.0 Billion		5.04
Consumer Staples	4.15	/ 4.14	>150.0 Billion		51.16
Materials	1.92	/ 0.83	N/A		3.67
Real Estate	1.67	/ 0.91			
Others	0.00	/ 0.76			
Cash & Cash Equivalents	0.35	/ 0.00			

Investment Objective and Strategy

The Fund aims to increase the value of its investments over the medium to long term.
The Fund invests principally in:
• equity securities (including common stocks, convertible securities and warrants) of U.S. companies demonstrating accelerating growth, increasing profitability, or above-average growth or growth potential as compared with the overall economy
• small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors

Product Features

On a temporary basis and if justified by exceptionally unfavourable market conditions, the Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of its shareholders, hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 100% of its net assets.
The Fund may also, in order to achieve its investment goals and for treasury purposes, invest in bank deposits, money market instruments or money market funds pursuant to the investment restrictions. For defensive purposes, the Fund may invest up to 100% of its net assets in these instruments on a temporary basis.
The investment team focuses on high-quality companies that it believes have exceptional potential for fast and sustainable growth.
The Fund may also, in accordance with the investment restrictions, invest (i) up to 5% of its net assets in securities issued by private companies and Private Investments in Public Equity (“PIPEs”) and (ii) up to 5% of its net assets in special purpose acquisition companies (“SPACs”) provided that the contemplated PIPEs and SPACs qualify as transferable securities under paragraphs (1) or (2) a) of Article 41 of the Law of 17 December 2010 relating to undertakings for collective investment, as may be amended from time to time.
For the purpose of generating additional capital or income or for reducing costs or risks, the Fund may engage in securities lending transactions for up to 50% of its net assets, in a manner that is consistent with its investment policy. For the avoidance of doubt, any securities lending will be an ancillary activity of the Fund only.
The Fund’s net derivative exposure may be up to 50% of the Fund’s net asset value.

Important Information

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Any share class with “H1” in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.
In addition, a summary of investor rights is available from <https://www.franklintempleton.com/hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.
The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.
For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).
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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
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*Explanatory Notes (continued)

Benchmark performance: Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.